Palestinian Central Bureau of Statistics (PCBS)

Palestinian Producer Price Index, February ,02/2017

Decrease in the Producer Price[1] Index during February 2017

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 98.85 in February 2017, as it decreased by 0.20% compared to January 2017.

Producer Price Index for locally consumed products (December 2015=100) reached 98.16 in February 2017, which indicates a decrease by 0.23% compared to January 2017.

Producer Price Index for local exported products (December 2015=100) reached 100.96 in February 2017, which indicates an increase by 0.13% compared to January 2017.

The changes of Producer Price Index for February 2017 were traced back to changes in prices of the following major activities compared to the previous month:

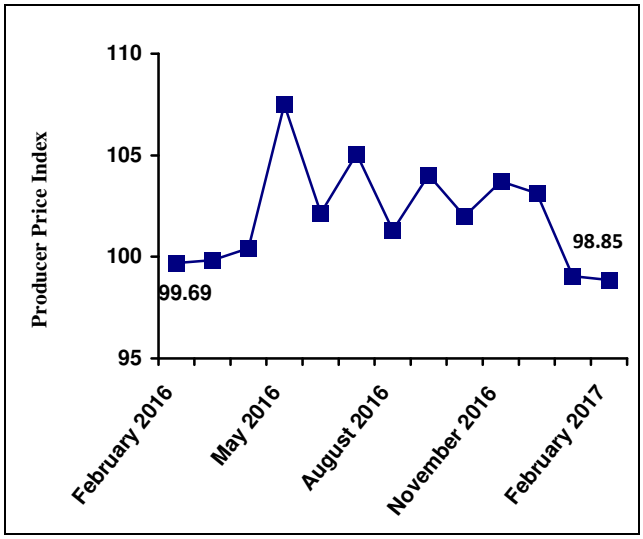
Major Activities	Change
Water supply; sewerage, waste management and remediation activities	- 3.78%
Electricity, gas, steam and air conditioning supply	- 2.09%
Manufacturing	- 0.14%
Agriculture, forestry and fishing goods	+ 0.69%
Mining and quarrying	+ 0.02%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The table below shows monthly percent change in PPI for the period February 2016 – February 2017:

Month	Local Products	Exported Products	Total Products
Feb. 16	- 0.52	- 0.68	- 0.61
Mar.16	- 1.00	+ 0.08	- 0.92
Apr. 16	+ 0.51	+ 0.35	+ 0.47
May. 16	+ 3.38	+ 1.31	+ 3.18
Jun. 16	- 1.73	- 0.25	- 1.60
Jul. 16	+ 2.05	+ 0.59	+ 1.86
Aug. 16	- 0.16	+ 0.19	- 0.16
Sep. 16	+ 0.84	+ 0.02	+ 0.76
Oct. 16	- 0.65	- 0.04	- 0.58
Nov. 16	+ 0.08	- 0.05	+ 0.05
Dec. 16	+ 0.70	+ 0.19	+ 0.70
2016	**+ 2.75**	**+ 1.12**	**+ 2.57**
Jan. 17	- 4.66	+ 0.79	- 3.95
Feb. 17	- 0.23	+ 0.13	- 0.20

The trend line of the Producer Price Index in Palestine, for the period:
February 2016 - February 2017
(Base Month December 2015=100)



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